



JESSOP & CO LTD

[A JOINT VENTURE COMPANY WITH GOVT. OF INDIA]
Registered Office | 21 & 22 Jessore Road | Kolkata 700 028



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2011

(Rs. in lakhs)

Sl No.	PARTICULARS	Quarter Ended		Year Ended
		30.06.2011 (Reviewed)	30.06.2010 (Reviewed)	31.03.2011 (Audited)
1	a) Net Sales / Income from Operations	6,804.00	6,155.08	26,869.26
	b) Other Operating Income	1,390.56	1,078.88	4,152.80
	Total Income	8,194.56	7,233.96	31,022.06
2	Expenditure			
	a) (Increase)/decrease in stock in trade & work in progress	76.71	(176.52)	(668.12)
	b) Consumption of raw materials & Components including Purchases	6,316.88	5,854.93	24,886.39
	c) Employees Cost	449.31	399.93	1,910.80
	d) Power & Fuel	39.97	38.36	165.88
	e) Depreciation	183.04	154.13	616.94
	f) Other expenditure	147.41	108.98	469.05
	Total	7,213.33	6,379.81	27,380.94
3	Prior Period Expenses	2.94	0.00	11.84
4	Profit / (Loss) from Operations before Other Income, Interest & Exceptional Items (1-2-3)	978.29	854.15	3,629.28
5	Other Income	2.14	0.00	64.41
6	Profit / (Loss) before Interest & Exceptional Items (4+5)	980.43	854.15	3,693.69
7	Interest	398.32	301.32	1,314.69
8	Profit / (Loss) after Interest but before Exceptional Items (6-7)	582.11	552.83	2,379.00
9	Exceptional Items	0.00	0.00	0.00
10	Profit / (Loss) from Ordinary Activities before tax (8-9)	582.11	552.83	2,379.00
11	Tax expense	0.00	0.00	0.00
12	Net Profit / (Loss) from Ordinary Activities after tax (10-11)	582.11	552.83	2,379.00
13	Extraordinary items (net of tax expense)	0.00	0.00	0.00
14	Net Profit / (Loss) for the period (12-13)	582.11	552.83	2,379.00
15	Paid up Equity Share Capital – (Face Value of Re.1/- each)	6,150.58	6,150.45	6,150.58
16	Reserves excluding revaluation reserves			7,853.93
17	a) Earning Per Share before Extraordinary items (Basic & diluted) (Rs.)	0.09	0.09	0.39
	b) Earning Per Share after Extraordinary items (Basic & diluted) (Rs.)	0.09	0.09	0.39
18	Public Shareholding			
	– Number of Shares	5,957,900	5,957,900	5,957,900
	– Percentage of shareholding	0.97%	0.97%	0.97%
19	Promoters and Promoter group Shareholding			
	a) Pledged/Encumbered *			
	– Number of Shares	68,134,428	68,134,428	68,134,428
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	11.19	11.19	11.19
	– Percentage of Shares (as a % of the total share capital of the Co.)	11.08	11.08	11.08
	b) Non-encumbered			
	– Number of Shares	541,010,147	541,010,147	541,010,147
	– Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	88.81	88.81	88.81
	– Percentage of Shares (as a % of the total share capital of the Co.)	87.95	87.95	87.95

Notes:-

- After review by the Audit Committee, the Board of Directors of the Company took the above results on record at their Meeting held on 11th of August, 2011 and the same has been reviewed by the Auditors of the Company.
- Total income does not include the value of free materials provided to the Company by Indian Railway and other customers for some major contracts.
- The status of investor complaints received and disposed off during the quarter ended on 30th June, 2011 is as under:-
Complaints pending at the beginning of the quarter - Nil Complaints received during the quarter - One
Disposal of Complaints - One Complaints lying unresolved at the end of the quarter - Nil
- Subsidiary Companies are yet to commence operations, hence no consolidation is applicable in accordance with AS 21.
- Provision for taxation, if any, will be done at the year end.
- Figures of the previous year/period have been rearranged, regrouped, reclassified and restated, wherever necessary, to make themselves comparable.

Quarterly Reporting of Segment-wise Revenue, Results and Capital Employed

(Rs in Lakhs)

Sl. No.	PARTICULARS	Quarter Ended		Year Ended
		30.06.2011 (Reviewed)	30.06.2010 (Reviewed)	31.03.2011 (Audited)
1	Segment Revenue (net sale / income from operation)			
	a) Crane, Structural, Mechanical & Wagon	6,279.63	5,435.90	23,960.06
	b) EMU	464.54	111.92	1,185.40
	c) REH	59.83	159.19	514.72
	d) EPC	0.00	448.07	1,209.08
	Total	6,804.01	6,155.08	26,869.26
	Less: Inter-segment revenue	0.00	0.00	0.00
	Net sales / income from operations	6,804.01	6,155.08	26,869.26
2	Segment Results (Profit(+)/ Loss(-) before tax and interest from each segment)			
	a) Crane, Structural, Mechanical & Wagon	1,188.17	763.13	3,617.69
	b) EMU	(228.17)	(86.95)	(435.16)
	c) REH	(102.51)	(34.37)	(294.99)
	d) EPC	(0.17)	199.40	720.19
	Total Segment Results	857.32	841.21	3,607.73
	Less: i) Interest (net)	398.32	296.30	1,204.92
	ii) Other un-allocable expenditure net-off un-allocable income	(123.11)	(7.92)	23.81
	Profit Before Tax	582.11	552.83	2,379.00
3	Capital Employed			
	a) Crane, Structural, Mechanical & Wagon	8,509.65	8,036.78	9,727.76
	b) EMU	5,162.04	5,664.03	5,528.44
	c) REH	5,405.53	5,260.57	5,553.94
	d) EPC	1,896.90	456.99	1,845.66
	e) Un allocated	15,902.75	12,130.16	13,141.85
	Total	36,876.87	31,548.53	35,797.65

For & on behalf of the Board of Directors

Place: Kolkata
Date: 11th August, 2011(A.K. Agarwal)
Director